

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

EDICO Holdings Limited
鉅京控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8450)

UPDATE ON SELECTION OF LOCATION OF NEW OFFICE

This announcement is made by EDICO Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM**” and the “**GEM Listing Rules**”, respectively) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the prospectus issued by the Company dated 23rd January 2018 (the “**Prospectus**”) in relation to the listing of the shares of the Company on the GEM. Unless otherwise stated, capitalised terms used herein shall have the same respective meanings as those defined in the Prospectus. As disclosed in the section headed “Future Plans and Use of Proceeds” in the Prospectus, the Group intended to relocate its Kowloon office to a new office (the “**New Office**”) in Central and Western District in Hong Kong to accommodate more staff and conference room facilities for its customers’ use.

In view of the social unrest in Hong Kong since mid-2019 and the outbreak of the novel coronavirus disease (COVID-19) worldwide, the economy and the market situation of Hong Kong have been severely hit. It is expected to have a continuous adverse impact on the economic outlook which remains uncertain. After taking into account that (i) the flexibility to keep two workstations in two separate districts to avoid intermittent disruption of our services for enhancement of risk management and contingency purpose; and (ii) the office rents in Kowloon area are generally lower than that in Central and Western District, the Board considers to expand the locations for selection of the New Office to include Kowloon area.

The Group will assess the business environment in Hong Kong continuously to ensure that its business plan is conducted in a prudent and cost-effective manner.

* *For identification purpose only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
EDICO Holdings Limited
Chan Tsang Tieh
Chairman and Executive Director

Hong Kong, 7th August 2020

As at the date of this announcement, the Executive Directors are Mr. Chan Tsang Tieh (Chairman) and Mrs. Donati Chan Yi Mei Amy (Chief Executive Officer); and the Independent Non-executive Directors are Mr. Li Wai Ming, Mr. Wan Chun Wai Andrew and Ms. Chan Chiu Yee Natalie.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.edico.com.hk.